



# FINANCIAL HIGHLIGHTS

In millions, for the years ended December 31,	2018	2017	2016	2015	2014	2013
Total Income	\$ 464.4	\$ 450.7	\$ 425.7	\$ 413.7	\$ 447.0	\$ 418.8
Operating Expenses	353.3	345.9	332.5	319.2	314.0	296.1
Income Available for Debt Service	\$ 129.1	\$ 104.8	\$ 93.2	\$ 94.5	\$ 133.0	\$ 122.7
Debt Service	\$ 30.2	\$ 30.5	\$ 31.8	\$ 37.2	\$ 58.7	\$ 52.4
Debt Service Coverage	4.27x	2.43x	2.94x	2.54x	2.26x	2.34x
Plant Additions	\$ 162.5	\$ 120.7	\$ 231.6	\$ 127.1	\$ 122.9	\$ 146.3
Number of Customers	177,723	177,153	176,784	174,562	172,531	171,506
Average Rates (per kWh)						
Residential	\$ 0.094	\$ 0.087	\$ 0.085	\$ 0.085	\$ 0.081	\$ 0.078
Commercial	\$ 0.092	\$ 0.089	\$ 0.087	\$ 0.087	\$ 0.084	\$ 0.081
General/Industrial	\$ 0.061	\$ 0.058	\$ 0.057	\$ 0.055	\$ 0.053	\$ 0.051

Sales of Electric Energy (dollars in millions)	2018	2017	2016	2015
Residential	175.98	169.58	154.09	149.20
Commercial	292.49	29.1	27.7	26.96
General	125.40	119.7	115.6	116.05
Contract	23.49	22.2	21.46	21.36
Bulk	55.49	57.06	54.51	50.38
Others	1.78	3.9	1.72	1.64

Total Consumption (mwh in millions)	2018	2017	2016	2015
Residential	1.864	1.93	1.82	1.76
Commercial	0.319	0.33	0.32	0.31
General	1.914	1.94	1.95	1.97
Contract	0.510	0.51	0.51	0.51
Others	2.159	2.83	2.77	1.95

Power Sources (mwh in millions)	2018	2017	2016	2015
Nisqually	0.54	0.63	0.63	0.51
Cushman	0.29	0.38	0.51	0.27
Cowlitz	1.56	2.13	1.99	1.63
BPA	3.98	4.02	3.81	3.67
Others	0.33	0.29	0.32	0.30

Operating Expenses	2018	2017	2016	2015
Purchased Power	\$ 134,618,445	\$ 135,822,340	\$ 126,835,928	\$ 126,315,151
Depreciation	53,869,012	57,231,313	55,702,297	57,381,578
Distribution & Transmission	61,499,511	65,799,636	68,056,825	47,400,006
Admin. & Pension	29,636,132	28,925,674	26,668,314	45,977,299
Other Operating Expenses	50,558,412	49,605,450	47,312,994	43,603,789
Hydraulic Power	31,118,825	34,631,690	32,108,847	26,595,133
Click! Network	22,791,699	25,309,470	26,059,166	25,304,001
Other Production Expenses	5,149,560	5,884,605	5,475,627	3,999,158