



FINANCIAL HIGHLIGHTS

In millions, for the years ended December 31,	2018	2017	2016	2015	2014	2013
Total Income	\$ 464.4	\$ 450.7	\$ 425.7	\$ 413.7	\$ 447.0	\$ 418.8
Operating Expenses	353.3	345.9	332.5	319.2	314.0	296.1
Income Available for Debt Service	\$ 129.1	\$ 104.8	\$ 93.2	\$ 94.5	\$ 133.0	\$ 122.7
Debt Service	\$ 30.2	\$ 30.5	\$ 31.8	\$ 37.2	\$ 58.7	\$ 52.4
Debt Service Coverage	4.27x	2.43x	2.94x	2.54x	2.26x	2.34x
Plant Additions	\$ 162.5	\$ 120.7	\$ 231.6	\$ 127.1	\$ 122.9	\$ 146.3
Number of Customers	177,723	177,153	176,784	174,562	172,531	171,506
Average Rates (per kWh)						
Residential	\$ 0.094	\$ 0.087	\$ 0.085	\$ 0.085	\$ 0.081	\$ 0.078
Commercial	\$ 0.092	\$ 0.089	\$ 0.087	\$ 0.087	\$ 0.084	\$ 0.081
General/Industrial	\$ 0.061	\$ 0.058	\$ 0.057	\$ 0.055	\$ 0.053	\$ 0.051

Sales of Electric Energy (dollars in millions)	2018	2017	2016	2015
Residential	175.98	169.58	154.09	149.20
Commercial	292.49	29.1	27.7	26.96
General	125.40	119.7	115.6	116.05
Contract	23.49	22.2	21.46	21.36
Bulk	55.49	57.06	54.51	50.38
Others	1.78	3.9	1.72	1.64

Total Consumption (mwh in millions)	2018	2017	2016	2015
Residential	1.864	1.93	1.82	1.76
Commercial	0.319	0.33	0.32	0.31
General	1.914	1.94	1.95	1.97
Contract	0.510	0.51	0.51	0.51
Others	2.159	2.83	2.77	1.95

Power Sources (mwh in millions)	2018	2017	2016	2015
Nisqually	0.54	0.63	0.63	0.51
Cushman	0.29	0.38	0.51	0.27
Cowlitz	1.56	2.13	1.99	1.63
BPA	3.98	4.02	3.81	3.67
Others	0.33	0.29	0.32	0.30

Operating Expenses	2018	2017	2016	2015
Purchased Power	\$ 134,618,445	\$ 135,822,340	\$ 126,835,928	\$ 126,315,151
Depreciation	53,869,012	57,231,313	55,702,297	57,381,578
Distribution & Transmission	61,499,511	65,799,636	68,056,825	47,400,006
Admin. & Pension	29,636,132	28,925,674	26,668,314	45,977,299
Other Operating Expenses	50,558,412	49,605,450	47,312,994	43,603,789
Hydraulic Power	31,118,825	34,631,690	32,108,847	26,595,133
Click! Network	22,791,699	25,309,470	26,059,166	25,304,001
Other Production Expenses	5,149,560	5,884,605	5,475,627	3,999,158



FINANCIAL HIGHLIGHTS

In millions, for the years ended December 31,	2018	2017	2016	2015	2014
Tacoma Water					
Total Income	\$ 113.1	\$ 98.3	\$ 94.7	\$ 92.2	\$ 86.1
Operating Expenses	52.3	55.0	52.8	48.4	43.7
Income Available for Debt Service	\$ 60.8	\$ 43.3	\$ 41.9	\$ 43.8	\$ 42.4
Debt Service	\$ 18.7	\$ 18.7	\$ 18.3	\$ 18.8	\$ 19.9
Debt Service Coverage	3.25x	2.32x	2.29x	2.33x	2.14x
Plant Additions	\$ 48.7	\$ 46.9	\$ 36.3	\$ 223.4	\$ 95.2
Number of Customers	103,116	101,871	100,731	99,943	98,608
Average Rates (per 100 cubic feet)					
Residential	\$ 4.980	\$ 4.763	\$ 4.534	\$ 4.254	\$ 4.185
Commercial/Industrial	\$ 4.275	\$ 4.135	\$ 3.924		3.634

Water Sales (dollars in millions)	2018	2017	2016
Residential	56.39	52.50	50.74
Commercial	19.06	17.40	17.56
Special	6.87	6.30	5.85
Other	3.25	3.10	3.97
Unbilled Revenue	0.47	0.70	(0.14)

Water Consumption (gallons in billions)	2018	2017	2016
Residential	8.47	8.25	8.37
Commercial	3.33	3.15	8.37
Special	5.84	5.69	5.42
Other	0.89	0.93	5.42

Operating Expenses	2018	2017	
Depreciation	\$ 26,117,843	\$ 24,038,103	34%
Production	14,426,404	14,801,501	19%
Distribution	12,304,565	14,690,750	16%
Administration	10,829,965	11,352,104	14%
Other Operating Expenses	5,239,714	5,017,035	7%
Taxes	5,273,751	4,776,164	7%
Power & Transmission	3,091,566	3,190,426	4%



FINANCIAL HIGHLIGHTS

In Millions, For the Years Ended December 31,	2018	2017	2016	2015	2014
Total Income	\$ 34.3	\$ 31.2	\$ 32.2	\$ 30.3	\$ 30.5
Operating Expenses	28.0	27.9	27.1	24.6	25.5
Income Available for Debt Service	\$ 6.3	\$ 3.3	\$ 5.1	\$ 5.7	\$ 5.0
Debt Service	\$ 0.0	\$ 0.0	\$ 0.3	\$ 0.3	\$ 0.3
Debt Service Coverage	0.0x	0.0x	19.68x	21.75x	19.16x
Plant Additions	\$ 1.7	\$ 3.7	\$ 8.4	\$ 5.9	\$ 7.9
Number of Cars Switched	108,719	107,130	110,922	102,173	108,137
Average Rates (per car)					
Line Haul Car	\$ 268.75	\$ 264.12	\$ 239.90	\$ 245.12	\$ 237.29
Local & Miscellaneous Car	\$ 170.26	\$ 169.39	\$ 448.88	\$ 468.28	\$ 510.59

Switching Revenues (in millions)	2018	2017
Line Hauls - Intermodal	11.26	10.54
Line Hauls - Commercial	14.03	12.88
Line Hauls - Capital Division	0.42	0.29
Miscellaneous	2.22	2.94

Switching Activities	2018	2017
Line Hauls - Intermodal	66,661	61,300
Line Hauls - Commercial	28,264	27,762
Line Hauls - Capital Division	753	686
Miscellaneous	13,041	17,382

Operating Expenses	2018	
Operations	11,517,919	39%
Administration	5,201,024	17%
Mechanical	7,505,089	25%
Construction	3,358,643	11%
Depreciation	1,737,714	6%
Taxes	465,808	2%